



## THE WOOLHOPE NATURALISTS' FIELD CLUB

Registered Charity No. 521000

### TREASURER'S REPORT FOR 2024

The accounts that follow this report are in a different format to that of previous years, but I believe this format is clearer and shows better the various funds we hold. It also complies with recommended practice for Charity accounting which we will need to follow if our application to become a CIO is successful.

These accounts show the club is in a healthy position. The surplus of £2275 is slightly misleading as the invoice for posting the *Transactions* had not been received, so that the costs aren't included. If we adjust for this and also ignore the off cost of the legal advice on the CIO of £600, the position is very similar to last year's.

Next year's accounts will almost certainly show a deficit as we have incurred about £6000 in costs in January on moving the contents of the library from Broad Street to safe storage at the Herefordshire Archives & Records Centre.

The accounts are now presented in 3 columns for both 2024 and the previous year, and this splits our activities into 3. These are:

1. Our day to day costs – Unrestricted column
2. The GW Smith Fund – Designated column. Although there are no restrictions on the legacy, we currently follow a previous committee decision that the capital should be left untouched with the income used to fund publication grants. Although there has been no expenditure in 2024, 2 grants are expected to be paid in 2025.
3. The Muriel Tonkin legacy to the library – Restricted column. The accounts reflect the terms of this legacy, which stipulate that only the income can be spent and only on repairing the library books.

The level of income is below the £25,000 where an independent review is required under Charity law. However, the Committee feel that it would be useful for an independent examination to be undertaken, are seeking someone to do this, and ask members if they can recommend someone suitable. if you know of somebody, please contact me at [Treasurer@woolhopeclub.org.uk](mailto:Treasurer@woolhopeclub.org.uk)

Jonathan Comber  
Treasurer

**Income and Expenditure account for the year ended 31st December 2024**

Income & Expenditure	2024				2023			
	Unrestricted	Designated	Restricted	Total	Unrestricted	Designated	Restricted	Total
Income								
Interest	1,048	3,186	0		860	3,077	0	
Field meetings income	1,186							
Subscriptions	7,345				6,649			
PLS Royalties	87				76			
Cathedral event	1,054							
Gift Aid reclaim	1,307				1,250			
Sundry	90				213			
	12,117	3,186	0	15,303	9,048	3,077	0	12,125
Expenditure								
Insurance					37			
Printing & Stationery	9,029				6,865			
Meeting Expenses	418				423			
Postage	446				2,469			
Legal costs	600				0			
Subscriptions	478				344			
Materials	59				331			
Website	694				490			
Sundry	131				99			
GW Smith Grant					0			
Cathedral Conference expendit	891							
Field Meetings Expenditure	251				213			
Library expenditure	0		31				75	
	12,997	0	31	13,028	11,271	0	75	11,346
Surplus/(Deficit)	-880	3,186	-31	2,275	-2,223	3,077	-75	779

**Balance sheet at 31st December 2024**

Balance sheet as at 31/12/24

31/12/2023

	Unrestricted	Designated	Restricted	Total	Unrestricted	Designated	Restricted	Total
Investments								
National Savings	64,994				64,349			
United Trust Bank		85,000				85,000		
Cambridge & Counties		36,110				34,518		
Total Investments	64,994	121,110	-	186,104	64,349	119,518	-	183,867
Current assets								
Debtors	1,307	-	-	1,307	-	-	-	-
Bank accounts								
General	2,336			2,336	1,905			1,905
Subscriptions	2,318			2,318	473			473
Subscriptions reserve	24,078			24,078	27,751			27,751
Field meetings	1,841			1,841	906			906
				-				-
GW Smith		7,652		7,652		6,058		6,058
GW Smith reserve		13,000		13,000		13,000		13,000
Library			25,000	25,000			20,955	20,955
Total Current Assets	31,880	20,652	25,000	77,532	31,035	19,058	20,955	71,048
Creditors	- 6,446	-	-	- 6,446	-	-	-	-
Total assets	90,428	141,762	25,000	257,190	95,384	138,576	20,955	254,915
Reserves								
Brought forward	95,384	138,576	20,955	254,915	97,607	135,499	21,030	254,136
Surplus/(Deficit)	- 880	3,186	- 31	2,275	- 2,223	3,077	- 75	779
Transfer	- 4,076		4,076	-				
Carried forward	90,428	141,762	25,000	257,190	95,384	138,576	20,955	254,915